

Rock Castle Construction
Balance Sheet
As of December 15, 2012

	Dec 15, 12
ASSETS	
Current Assets	
Checking/Savings	
10100 · Checking	46,969.10
10300 · Savings	17,910.19
10400 · Petty Cash	500.00
Total Checking/Savings	65,379.29
Accounts Receivable	
11000 · Accounts Receivable	93,007.93
Total Accounts Receivable	93,007.93
Other Current Assets	
12000 · Undeposited Funds	2,440.00
12100 · Inventory Asset	30,121.33
12800 · Employee Advances	832.00
13100 · Pre-paid Insurance	4,050.00
13400 · Retainage Receivable	3,703.02
Total Other Current Assets	41,146.35
Total Current Assets	199,533.57
Fixed Assets	
15000 · Furniture and Equipment	34,326.00
15100 · Vehicles	78,936.91
15200 · Buildings and Improvements	325,000.00
15300 · Construction Equipment	15,300.00
16900 · Land	90,000.00
17000 · Accumulated Depreciation	-110,344.60
Total Fixed Assets	433,218.31
Other Assets	
18700 · Security Deposits	1,720.00
Total Other Assets	1,720.00
TOTAL ASSETS	634,471.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	26,636.92
Total Accounts Payable	26,636.92
Credit Cards	
20500 · QuickBooks Credit Card	94.20
20600 · CalOil Credit Card	382.62
Total Credit Cards	476.82
Other Current Liabilities	
24000 · Payroll Liabilities	
24010 · Federal Withholding	1,364.00
24020 · FICA Payable	2,118.82
24040 · FUTA Payable	100.00
24050 · State Withholding	299.19
24060 · SUTA Payable	110.00
24070 · State Disability Payable	48.13
24080 · Worker's Compensation	1,214.31
24100 · Emp. Health Ins Payable	150.00
Total 24000 · Payroll Liabilities	5,404.45
25500 · Sales Tax Payable	957.63
Total Other Current Liabilities	6,362.08
Total Current Liabilities	33,475.82

11:18 PM

12/14/12

Accrual Basis

Rock Castle Construction
Balance Sheet
As of December 15, 2012

	<u>Dec 15, 12</u>
Long Term Liabilities	
23000 · Loan - Vehicles (Van)	10,501.47
23100 · Loan - Vehicles (Utility Truck)	19,936.91
23200 · Loan - Vehicles (Pickup Truck)	22,641.00
28100 · Loan - Construction Equipment	13,911.32
28200 · Loan - Furniture/Office Equip	21,000.00
28700 · Note Payable - Bank of Anycity	2,693.21
28900 · Mortgage - Office Building	296,283.00
Total Long Term Liabilities	<u>386,966.91</u>
Total Liabilities	420,442.73
Equity	
30000 · Opening Bal Equity	38,773.75
30100 · Capital Stock	500.00
32000 · Retained Earnings	61,756.76
Net Income	112,998.64
Total Equity	<u>214,029.15</u>
TOTAL LIABILITIES & EQUITY	<u><u>634,471.88</u></u>